



## REPORT TO COUNCIL 2024-085

**TO:** Mayor Gerrits and Members of Council

**FROM:** Sabrina VanGerven, Treasurer

**DATE:** December 4, 2024

**SUBJECT:** Budget Expense Variance Report

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### **Recommendation**

THAT Council receive the report as information.

### **Background**

The budget is set for the calendar year based on Council direction. Professional estimates, the current legislative environment, economic trends, and other local information available at the time are significant inputs to the operation budget, which is recommended to Council by administration.

Procurement is delegated to Department Heads. This delegation protects Council from conflicts of interest by keeping Council at 'arm's length' from supplier selections and business transactions.

Expenditures are monitored on an ongoing basis and project through to the end of the year to ensure they remain at or as close to their approved budget as possible. This assists in mitigating material variances as effectively as possible. As is typical with most forecasts, accuracy increases as the year progresses and more information and data become available.

Purchases authorized by Department Heads reflect a meticulous decision-making process that places the interests of the community at the forefront. Each investment was undertaken after careful consideration of needs, financial implications, and potential long-term benefits. This commitment to transparent and accountable governance ensure that our municipality continues to thrive and provide enhanced services to our residents.

### **Analysis**

Appendix 1 identifies a line-by-line analysis of the current actual expenses to the approved budget.

**Conclusion**

The purpose of this report is to present Council with updated information on the current actual expenses of the 2024 approved budget and provide an update on recent developments in the procurement processes and planning stages within the Township.

**Strategic Pillar: Manage an Efficient and Effective Township**

Goal #2 Prudent long-term financial management

Respectfully Submitted,

Sabrina VanGerven, Treasurer

Attachments	
Appendix	2024 Budget Variance Line-by-line