



MEMO TO COUNCIL 2024-037

TO: Mayor Gerrits and Members of Council

FROM: Sabrina VanGerven, Treasurer

DATE: May 1, 2024

SUBJECT: Budget Expense Variance Report

Recommendation

That Council receive the report as information.

Background

The budget is set for the calendar year based on Council direction. Professional estimates, the current legislative environment, economic trends, and other local information available at the time are significant inputs to the operation budget, which is recommended to Council by administration.

Procurement is delegated to Department Heads. This delegation protects Council from conflicts of interest by keeping Council at 'arm's length' from supplier selections and business transactions.

Expenditures are monitored on an ongoing basis and project through to the end of the year to ensure they remain at or as close to their approved budget as possible. This assists in mitigating material variances as effectively as possible. As is typical with most forecasts, accuracy increases as the year progresses and more information and data become available.

Purchases authorized by Department Heads reflect a meticulous decision-making process that places the interests of the community at the forefront. Each investment was undertaken after careful consideration of needs, financial implications, and potential long-term benefits. This commitment to transparent and accountable governance ensure that our municipality continues to thrive and provide enhanced services to our residents.

Analysis

Appendix 1 identifies a line-by-line analysis of the current actual expenses to the approved budget.

The Association of Municipalities Ontario (AMO) through Local Authority Services (LAS) has partnered with the Canoe Procurement Group. Canoe is Canada's largest not for profit buying group. The Township has officially joined this group. This strategic move comes at no financial cost to the Township. Membership in this group offers significant advantages, including the opportunity to leverage cost savings on a wide range of products and services. Additionally, it promises a reduction in administrative efforts through streamlined procurement processes. This collaboration aligns with our ongoing commitment to enhance operational efficiency and fiscal responsibility.

Conclusion

The purpose of this report is to present Council with updated information on the current actual expenses of the 2024 approved budget and provide an update on recent developments in the procurement processes and planning stages within the Township.

Respectfully Submitted,

Sabrina VanGerven, Treasurer

Attachments	
Appendix 1	2024 Budget Variance Line-by-line

Strategic Pillar: Increase our Ability to Manage Growth

Goal #2 Maintain our existing infrastructure

Goal #3 Invest in infrastructure needed to enable growth

Strategic Pillar: Expand Our Capacity to Serve

Goal #2 Identify and prioritize areas for service improvement

Strategic Pillar: Manage an Efficient and Effective Township

Goal #2 Prudent long-term financial management

Approved by:

Nicole Martin, CAO/Clerk